

FY22 November Budget Roundtable

NOVEMBER 19, 2020

Update on FY21 Budget

- Expenditures are generally tracking within individual appropriations
- Legislature adopted "local aid resolution" at the end of July
 - LAR creates modest increase from FY20 to required local contributions for Southwick & Tolland; decrease to RLC for Granville
 - However, LAR lowers RLC for all three towns from Gov.'s original budget proposal
 - Southwick (\$288K) Tolland (\$1.8K) Granville (\$47K)
- Recent budget proposals have reduced Chapter 70 Aid by \$43K and Regional Transportation Reimbursement by \$258K; minor net change to estimated Charter School receipts and charges
- Utilizing the revised RLCs and the newly proposed state revenue estimates would require an additional \$275K in assessments to maintain current approved District spending level of \$26.2M
- District proposes staying with existing locally adopted budget (state revenue shortfall can be accommodated through reduced expenditures and if necessary, shifting some costs to grants and revolving accounts)

Concerns for FY22

SIMS data for foundation funding October 2019- 1330 students

SIMS data for foundation funding October 2020- 1253 students

Outgoing grade 12/incoming Kindergarten: -22

New Home School: -34

Private School: -15

Unknown: -6

Actual Enrollment

FY20-1486 students

FY21-1393 students

Difference of 93

Implications

People return to school district after pandemic subsidies

Insufficient funding

Large Kindergarten numbers

Importance of Hold Harmless (anticipated)

Hold Harmless District- **\$4,177,356** additional state aid

FY21 Foundation Aid- \$5,669,202

FY21 Actual Chapter 70 Aid- \$9,846,558

FY 22



COVID-19?
Funding Sources?
Vaccination?

Larger class sizes?

Decrease in
Safety
Measures?
PPE?
Grants?